

**MARBLE FALLS INDEPENDENT SCHOOL DISTRICT**  
**DEBT TRANSPARENCY REPORT**  
**AS OF JUNE 30, 2019**

Marble Falls Independent School District  
1800 Colt Circle  
Marble Falls, Texas 78654  
(830)693-4357

**MARBLE FALLS INDEPENDENT SCHOOL DISTRICT**

APPROVED BOND AUTHORIZATIONS BY VOTERS

AS OF JUNE 30, 2019

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (XXX,XXX)	Purpose for which Debt Obligation was Authorized	Repayment Source
106,945,000	\$ 106,945,000	\$ -	\$ 106,945,000	\$ 4,368.13	Construction and Equipment	Debt Service
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
<b>Total</b>			<b>\$ 106,945,000</b>			

**Other Information Per Government Code Section 140.008(b)(3):**

**Repayment Source:**

**(a) Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

**(b) General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

**Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:**

	<u>Permanent School Fund Rating</u>
Moody's Investors Service:	Not Rated
Standard & Poor's Rating Services:	AAA
Fitch Ratings:	Not Rated

**Debt Secured by Ad Valorem Taxes as a Per Capita Amount:**

Population	24,483
Year	2019
Source	Texas Municipal Reports
Total Authorized Debt:	\$4,368
Total Principal Debt:	\$4,368
Total Principal & Interest:	\$6,260

**MARBLE FALLS INDEPENDENT SCHOOL DISTRICT**  
**COMBINED PRINCIPAL AND INTEREST REQUIREMENT**  
**AS OF JUNE 30, 2019**

<b>Fiscal Year Ending</b>	<b>Principal Value At Maturity</b>	<b>Interest Through Maturity</b>	<b>Total Requirements Through Maturity</b>	<b>Outstanding Debt Per Capita (XXX,XXX)</b>
2020	5,280,000	3,851,650	9,131,650	372.98
2021	3,600,000	5,261,275	8,861,275	361.94
2022	3,930,000	5,137,600	9,067,600	370.36
2023	4,280,000	4,991,025	9,271,025	378.67
2024	5,490,000	3,156,575	8,646,575	353.17
2025	5,670,000	2,953,663	8,623,663	352.23
2026	4,345,000	2,742,175	7,087,175	289.47
2027	4,545,000	2,538,950	7,083,950	289.34
2028	4,755,000	2,340,450	7,095,450	289.81
2029	4,945,000	2,146,763	7,091,763	289.66
2030	4,765,000	2,327,406	7,092,406	289.69
2031	5,330,000	1,760,925	7,090,925	289.63
2032	5,525,000	1,564,425	7,089,425	289.57
2033	5,725,000	1,376,600	7,101,600	290.06
2034	5,900,000	1,198,887	7,098,887	289.95
2035	6,080,000	1,000,575	7,080,575	289.20
2036	6,295,000	781,478	7,076,478	289.04
2037	6,520,000	567,428	7,087,428	289.48
2038	6,725,000	356,594	7,081,594	289.25
2039	3,560,000	188,875	3,748,875	153.12
2039	3,680,000	64,400	3,744,400	152.94
<b>Totals</b>	<b>\$ 106,945,000</b>	<b>\$ 46,307,719</b>	<b>\$ 153,252,719</b>	<b>\$ 6,260</b>



**MARBLE FALLS INDEPENDENT SCHOOL DISTRICT**  
GENERAL OBLIGATION BONDS AS OF JUNE 30, 2019

<u>Series</u>	<u>Amounts Original Issue</u>	<u>Maturity Date</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Combined Principal &amp; Interest</u>	<u>Outstanding Debt Per Capita XXX,XXX</u>
Series 2009A School Building Bonds	\$ 9,341,917	8/15/2018	\$ 225,000	\$ -	\$ (225,000)	\$ -	\$ -	\$ -
Series 2014 School Building and Refunding Bonds	\$ 9,290,000	8/15/2034	\$ 8,630,000	\$ -	\$ (285,000)	\$ 8,345,000	\$ 10,841,825.00	\$ 340.85
Series 2015 Refunding Bonds	\$ 8,685,000	8/15/2037	\$ 8,320,000	\$ -	\$ (345,000)	\$ 7,975,000	\$ 10,845,437.00	\$ 325.74
Series 2016A Refunding Bonds	\$ 9,025,000	8/15/2037	\$ 8,530,000	\$ -	\$ (385,000)	\$ 8,145,000	\$ 10,139,175.00	\$ 332.68
Series 2016B Refunding Bonds	\$ 4,945,000	8/15/2022	\$ 4,480,000	\$ -	\$ (2,160,000)	\$ 2,320,000	\$ 7,334,900.00	\$ 94.76
Series 2017A Refunding Bonds	\$ 30,090,000	8/15/2037	\$ 29,985,000	\$ -	\$ (1,705,000)	\$ 28,280,000	\$ 37,963,819.00	\$ 1,155.09
Series 2019 School Building Bonds	\$ 51,880,000	8/15/2039	\$ -	\$ 51,880,000	\$ -	\$ 51,880,000	\$ 76,127,563.00	\$ 2,119.02
	-		-	-	-	-	-	-
	-		-	-	-	-	-	-
	-		-	-	-	-	-	-
	-		-	-	-	-	-	-
<b>Totals</b>	<b>\$ 123,256,917</b>		<b>\$ 60,170,000</b>	<b>\$ 51,880,000</b>	<b>\$ (5,105,000)</b>	<b>\$ 106,945,000</b>	<b>\$ 153,252,719.00</b>	<b>\$ 4,368.13</b>

All debt secured by ad valorem taxes